

Broad-Based Black Economic Empowerment Verification Statement

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013

This is to certify that

VALVES AND ENGINEERING MERCHANT COMPANY PROPRIETARY LIMITED

Company Address:	114 Plane Road, Spartan, Kempton Park, 1619
Company Certificate No:	AFF 0421/2020
Company Registration No:	1979/002851/07
VAT Registration No:	4200211854

has a current overall Broad-Based BEE Status of

LEVEL 2

in terms of the Qualifying Small Enterprise Scorecard (>R10 Million but <R50 Million Annual Turnover)

Score Validation:	125.00%	Procurement Recognition Level
	Is	Empowering Supplier
	51.33%	Black Owned
	51.33%	Black Women Owned
	00.00%	Designated Group Supplier

Period of Validity:	12 Months from Issue Date
Issue Date:	30 June 2020
Expiry Date:	29 June 2021
Financial Period:	29 February 2020

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our procedures, which do not constitute an audit or review, we have determined that the turnover/income is equal to or less than R50 million and that the level of Black Ownership/Black Women Ownership is as set out in this Statement.

We do not accept or assume responsibility to anyone other than the Measured Entity, for our work, for this report, or the conclusion we have reached

The codes still require a sworn affidavit confirming the revenue and black shareholding as the affidavit constitutes a legal and binding document for Broad-Based Black Economic Empowerment Act for the Revised Codes issued on the 11th October 2013.